We CLAIM:

1   1. A method of facilitating insurance and reinsurance transactions, the

2 method comprising:

3   accepting a cession from a first user;

4   posting the cession on a host computer system, the host computer system

5 hosting an Internet website;

6   receiving from the first user an identification of at least one second user

7 designated to receive the cession;

8   providing the at least one second user with access, through the Internet,

9 to the Internet website hosted by the host computer system;

10   providing the at least one second user with access to the cession;

11   receiving a response from the at least one second user, the response

12 including one of a declination of the cession, an acceptance of the cession, and

13 a request for additional information about the cession; and

14   executing the cession if the response from the at least one second user is

15 the acceptance of the cession.

1   2. The method of claim 1, further comprising providing additional

2 information about the cession if the response from the at least one second user

3 is the request for additional information about the cession.

1   3. The method of claim 2, wherein the step of providing the additional

2 information further comprises providing a chat room facility in which the first

3 user and the at least one second user can exchange the additional information.

1   4. The method of claim 2, wherein the step of providing the additional

2   information further comprises providing an email facility by which the first user

3   and the at least one second user can exchange the additional information.

1   5. The method of claim 1, further comprising archiving all information

2   and communications related to the cession.

1   6. The method of claim 1, further comprising reminding the cedant prior

2   to a time when the executed cession is to expire.

1   7. The method of claim 6, further comprising enabling the cedant to

2   choose when said reminding step is to occur.

3   8. The method of claim 1, further comprising generating a provisional

4   binder related to the cession after the execution step.

1   9. The method of claim 8, further comprising transmitting the provisional

2   binder to the first user and the at least one second user.

1   10. The method of claim 8, further comprising archiving the provisional

2   binder.

1   11. The method of claim 1, further comprising, transmitting an

2   acceptance notification to the at least one second user if the response from the at

3   least one second user was the acceptance of the cession.

1   12 The method of claim 1, further comprising providing the first user

2   with a list of identifications from which the first user may select the second user.

1   13. A method of facilitating insurance and reinsurance transactions, the

2   method comprising:

3   accepting a cession from a first user;

4   posting the cession on a host computer system, the host computer system

5   hosting an Internet website;

6   receiving from the first user an identification of a plurality of second

7   users designated to receive the cession;

8   providing the second users with access, through the Internet, to the

9   Internet website hosted by the host computer system;

10   providing the second users with access to the cession;

11   receiving a response from the at least one of the second users, the

12   response including one of a declination of the cession, an acceptance of the

13   cession, and a request for additional information about the cession; and

14   executing the cession if the response from the at least one second user is

15   the acceptance of the cession.

1   14. The method of claim 13, further comprising:

2   receiving responses from additional ones of the second users, the

3   responses including one of the declination of the cession, the acceptance of the

4   cession, and the request for additional information about the cession; and

5   executing the cession if the response from either the at least one second

6   user or the additional ones of the second users is the acceptance of the cession.

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1   15. The method of claim 13, further comprising informing the first and

2   second users of a transaction related to the cession.

1   16. The method of claim 13, further comprising receiving responses from

2   additional ones of the second users, each of the responses from the additional

3   ones of the second users being an acceptance of a percentage of the cession.

1   17. A system for facilitating insurance and reinsurance transactions, the

2   system comprising:

3   an interface to the Internet;

4   host computer system coupled to the interface;

5   an Internet website hosted by the host computer system, wherein users

6   access the Internet website on the host computer through the interface;

7   a memory coupled to the host computer system; and

8   the Internet website operable to:

9   receive a cession from a first user,

10   store the cession in the memory,

11   receive from the first user an identification of at least one second

12   user designated to receive the cession,

13   provide the at least one second user with access to the cession

14   stored in the memory,

15   receive a response from the at least one second user, the response

16   including one of a declination of the cession, an acceptance of the

17   cession, and a request for additional information about the cession, and

18   execute the cession if the response from the at least one second

19   user is the acceptance of the cession.

1   18. The system of claim 17, wherein the host computer system comprises

2   chat room facility in which the first user and the at least one second user can

3   exchange additional information related to the cession.

1   19. The system of claim 17, wherein the host computer system comprises

2   an email facility by which the first user and the at least one second user can

3   exchange additional information related to the cession.

1   20. The system of claim 17, wherein the Internet website is further

2   operable to archive in the memory all information and communications related

3   to the cession.

1   21. The system of claim 17, wherein the Internet website is further

2   operable to generate a provisional binder related to the cession after the

3   execution of the cession.

1   22. The system of claim 21, wherein the interface is used to transmit the

2   provisional binder to the first user and the at least one second user.

1   23. The system of claim 21, where in the provisional binder is archived

2   in the memory.

1   24. The system of claim 17, f wherein the interface is used to transmit an

2   acceptance notification to the at least one second user if the response from the at

3   least one second user was the acceptance of the cession.

1   25   The system of claim 17, wherein the memory contains a list of

2   identifications from which the first user may select the second user.